



Bansal Wire Industries Limited

Manufacturers of Steel Wires

29th January, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Press Release-Intimation under Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Q3 FY25

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith a Press Release announcing the financial results for the Q3 FY25 on the captioned subject, the content of which is self-explanatory.

This information is also being uploaded on the website of the Company i.e. www.bansalwire.com

This is for information and Records of the Exchanges and the Members.

Thanking you,

Yours faithfully,
For **Bansal Wire Industries Limited**

Sumit Gupta
Company Secretary & Compliance Officer



Bansal Wire Q3 FY25 net profit up 171.9 % to ₹ 416.8 Mn

- Company's EBITDA for the quarter was at ₹ 731.3 Mn, rising 98.7% from ₹ 368.1 Mn
- Company's Revenue for Q3 FY25 rose 52.6% to ₹ 9,246.1 Mn

29th January, 2025, New Delhi:

Bansal Wire Industries Limited, country's largest stainless steel wire manufacturing company and second largest steel wire manufacturing company by volume, reported 4% jump in net profit to ₹ 416.8 Mn for the third quarter ended December 31, 2024. The Company's revenue for Q3 FY25 rose 12.0% to ₹ 9,246.1 Mn; while EBITDA grew to ₹ 731.3 Mn, up 7.4% compared to ₹ 368.1 Mn in the corresponding period of last year.

For the nine-month ended December 31, 2024, the Company's net profit was at ₹ 1,132.5 Mn, up 123.1% YoY. Revenue for the period stood at ₹ 25,669.7 Mn, growing 46.1% YoY; while EBITDA rose 99.0% to ₹ 2034.8 Mn.

Consolidated Q3 & 9M FY25 Financial Highlights (₹ in Mn)

Particulars	Q3 FY25	Q3 FY24	% YoY	9M FY25	9M FY24	% YoY
Revenue	9,246.1	6,060.5	52.6	25,669.7	17,574.1	46.1
EBITDA	731.3	368.1	98.7	2,034.8	1,022.5	99.0
EBITDA Margin (%)	7.9	6.1	30.3	7.9	5.8	36.2
PAT	416.8	153.3	171.9	1,132.5	507.7	123.1
PAT Margin (%)	4.5	2.5	78.2	4.4	2.9	52.6

Commenting on the performance, **Mr. Pranav Bansal, MD & CEO, Bansal Wire Industries Limited** said, *"During the quarter, we delivered resilient financial performance and strong operational execution, ramping up new lines for value-added products and driving value-driven volume expansion while sustaining momentum through growth initiatives.*

In the Indian steel wire market, we are advancing with innovative, sustainable solutions, with 70% renewable energy usage in some plants and progress toward water positivity, alongside exploring green steel for new products. Leveraging automotive expertise, we are introducing advanced products to enhance tyre efficiency, rolling resistance, and fuel economy.

While challenges like fluctuating raw material prices and geopolitical risks persist, international expansion in the US and Europe offers significant opportunities. We are committed to product



quality and will soon be the only Indian company with an in-house R&D wing for new product development."

This quarter marked a significant achievement for the Company with the commencement of production at its specialty wire vertical in Dadri. The facility introduced three critical products: Bead Wire, Hose Wire, and Steel Tyre Cord, with Bead Wire and Hose Wire successfully launched during the period. The market potential for these products is substantial, with an estimated annual demand of 450,000 tons. To capitalize on this opportunity, the Company has established a state-of-the-art pilot project with a capacity of 50,000 tons. This initiative not only reinforces the Company's commitment to innovation but also positions it to effectively cater to the growing needs of this dynamic market segment.

About Bansal Wire Industries Limited

Bansal Wire Industries Limited is a part of Bansal Group which started in 1938. It is the largest stainless steel wire manufacturing company and the second largest steel wire manufacturing company by volume. With a legacy of more than 85 years, it has a diversified portfolio, catering to a wide range of sectors such as automotive, general engineering, infrastructure, hardware, consumer durables, power and transmission, agriculture and auto replacement.