



Bansal Wire Industries Limited

Manufacturers of Steel Wires

Date: November 11, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Scrip Code: 544209

Trading Symbol: BANSALWIRE

Subject: Press Release-Intimation under Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Bansal Wire Industries Limited on the captioned subject, the content of which is self-explanatory.

This is for information and Records of the Exchanges and the Members.

Thanking you,

Your faithfully,
For Bansal Wire Industries Limited

Sumit Gupta
Company Secretary & Compliance Officer

Bansal Wire Q2 FY25 net profit up 120.76% to ₹ 400.59 Mn

- Company's EBITDA for the quarter is at ₹ 681.04 Mn, rising 78.91% from ₹ 380.66 Mn
- Company's Revenue for Q2 FY25 rose 36.79% to ₹ 8,254.49 Mn

11th November, 2024, New Delhi:

Bansal Wire Industries Limited, country's largest stainless steel wire manufacturing company and second largest steel wire manufacturing company by volume, reported 120.76% jump in net profit to ₹ 400.59 Mn for the second quarter ended September 30, 2024. The Company's revenue for Q2 FY25 rose 36.79% to ₹ 8,254.49 Mn; while EBITDA grew to ₹ 681.04 Mn, up 78.91% compared to ₹ 380.66 Mn in the corresponding period of last year.

For the first half ended September 30, 2024, the Company's net profit was at ₹ 715.73 Mn, up 101.94% YoY. Revenue for the period stood at ₹ 16,423.65 Mn, growing 42.65% YoY; while EBITDA rose 99.18% to ₹ 1,303.47 Mn.

Consolidated Q2 FY25 Financial Highlights (₹ in Mn)

Particulars	Q2 FY25	Q2 FY24	% YoY	H1 FY25	H1 FY24	% YoY
Revenue	8,254.49	6,034.50	36.79	16,423.65	11,513.58	42.65
EBITDA	681.04	380.66	78.91	1,303.47	654.41	99.18
EBITDA Margin (%)	8.21	6.29	30.48	7.91	5.67	39.49
PAT	400.59	181.46	120.76	715.73	354.42	101.94
PAT Margin (%)	4.83	3.00	61.00	4.34	3.07	41.42

Commenting on the performance, Mr. Pranav Bansal, MD & CEO, Bansal Wire Industries Limited said, *"We are pleased to report sustained growth, propelled by strong demand and the progressive operationalization of our Dadri facility. I am proud to share that we are well on course to fully commission the facility by the fiscal year-end. The second quarter saw a strong order inflow, and we expect this momentum to carry into H2, supported by continued economic growth and increase in infrastructure spending. We are building a solid foundation through a diversified product portfolio along with an expansion in retail distribution network, which will enhance our margins as we advance into high-value product segments and deepen our presence in the B2C market."*



About Bansal Wire Industries Limited

Bansal Wire Industries Limited is a part of Bansal Group which started in 1938. It is the largest stainless steel wire manufacturing company and the second largest steel wire manufacturing company by volume. With a legacy of more than 85 years, it has a diversified portfolio, catering to a wide range of sectors such as automotive, general engineering, infrastructure, hardware, consumer durables, power and transmission, agriculture and auto replacement.