

Date: January 18, 2024

To

**The Board of Directors**  
**Bansal Wire Industries Limited**  
F-3, Main Road, Shastri Nagar,  
New Delhi - 110052,  
India (the “Company”)

**Sub: Proposed initial public offering of equity shares of face value of ₹ 5 each (the “Equity Shares”) of Bansal Wire Industries Limited (the “Company” and such offer, the “Issue”)**

Dear Sir/Madam,

We, **SBI Capital Markets Limited**, do hereby consent to act as book running lead manager to the Issue and to our name and the details mentioned herein, being inserted as a book running lead manager to the Issue and to the inclusion of the information contained in this letter (in part or full) in the draft red herring prospectus (“**DRHP**”), red herring prospectus (“**RHP**”) and the prospectus (“**Prospectus**”) (collectively, the “**Issue Documents**”) intended to be filed by the Company with the Securities and Exchange Board of India (“**SEBI**”), Registrar of Companies, Delhi and Haryana at New Delhi (“**RoC**”), and the stock exchanges, as applicable, where the Equity Shares are proposed to be listed (“**Stock Exchanges**”) and any other documents in relation to the Issue.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Issue Documents and any other documents in relation to the Issue:

  
**Logo:**   
**Name:** SBI Capital Markets Limited  
**Address:** 1501, 15<sup>th</sup> Floor, A & B Wing  
Parinee Crescenzo, BKC  
Bandra (East)  
Mumbai 400 051  
Maharashtra, India  
**Telephone Number:** +91 22 4006 9807  
**E-mail:** bwil.ipo@sbicaps.com  
**Website:** www.sbicaps.com  
**Contact Person:** Karan Savardekar / Sambit Rath  
**Investor Grievance e-mail:** investor.relations@sbicaps.com  
**SEBI Registration Number:** INM000003531  
**CIN:** U99999MH1986PLC040298

We agree to keep information regarding the Issue strictly confidential.

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company:

| S. No. | Name of the entity | Number of Equity Shares | Percentage of Equity Shares |
|--------|--------------------|-------------------------|-----------------------------|
| 1.     |                    | NIL                     |                             |

We certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have enclosed a copy of our registration certificate regarding our registration with SEBI in 'Annexure A'.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares allotted and transferred in the Issue, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter is for information and for inclusion (in part or full) in the Issue Documents or any other Issue-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Issue. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of SBI Capital Markets Limited

*Sambit Rath*



**Authorized signatory**

**Name: Sambit Rath**

**Date: January 18, 2024**

**Designation: Vice President**

Cc:

**Book Running Lead Managers**

**DAM Capital Advisors Limited**

One BKC, Tower C, 15<sup>th</sup> Floor,  
Unit No. 1511,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051  
Maharashtra, India

**Legal Counsel to the Company as to Indian Law**

**AZB & Partners**

Plot No A-7 and A-8,  
Sector No. 4,  
Noida 201 301,  
National Capital Region,  
India

**Legal Counsel to the Book Running Lead Managers as to Indian Law**

**Trilegal**

One World Centre,  
10th floor, Tower 2A & 2B,  
Senapati Bapat Marg, Lower Parel  
Mumbai 400 013  
Maharashtra, India



मर्चेट बैंककार

प्ररुप ख  
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड  
SECURITIES AND EXCHANGE BOARD OF INDIA

(मर्चेट बैंककार) विनियम, 1992  
(MERCHANT BANKERS) REGULATIONS, 1992.

3017

(विनियम 8)  
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र  
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / ~~II / III / IV~~ में मर्चेट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

**SBI Capital Markets Limited**  
1501, 15<sup>th</sup> Floor, A & B Wing, Parinee Crescenzo Building,  
G Block, Bandra Kurla Complex, Bandra (East),  
Mumbai  
Maharashtra  
India  
400051

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II / III / IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- \*1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- \*2. विनिधान सलाहकार। Investment Adviser
- \*3. ~~निर्गमनों का निष्कांन। Underwriting of Issues.~~
- \*4. ~~संविभान प्रबंध सेवासं। Portfolio Management Services.~~
- \*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- \*6. परामर्शी या सलाहकार। Consultant or Adviser.

(\*जो लागू न हो उसे काट दें) (\*Delete whichever are not applicable)

II. मर्चेट बैंककार के लिए रजिस्ट्रीकरण कोड

II.Registration Code for the merchant banker is MB /

INM000003531

III. यह प्रमाणपत्र

III.This Certificate shall be valid from

This certificate of Registration shall be valid from  
01/08/2014 unless it is suspended or cancelled by the Board

~~तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।~~

~~and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.~~

आदेश द्वारा  
By order



Achal Singh

भारतीय प्रतिभूति और विनिमय बोर्ड  
के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India

स्थान Place

Mumbai

तारीख Date

October 11, 2023