



Bansal Wire Industries Limited

Manufacturers of Steel Wires

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF BANSAL WIRE INDUSTRIES LIMITED HELD ON THURSDAY 27TH JUNE 2024, AT 12:30 P.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT F-3 MAIN ROAD, SHASTRI NAGAR, DELHI-110052

The Board noted that the Company, in response to the draft red herring prospectus dated January 18, 2024 (the "DRHP") filed by with the Securities and Exchange Board of India (the "SEBI"), the Company has received the final observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW/2024/17152/1 dated May 17, 2024 from the SEBI, which contained its observations and requests for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Delhi and Haryana at New Delhi (the "RoC"), the BSE Limited and the National Stock Exchange of India Limited (together the "Stock Exchanges"). The draft of the red herring prospectus to be filed with the RoC, after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI, was filed with the SEBI on June 14, 2024 and SEBI noted the changes and provided their approval on June 19, 2024.

The copy of red herring prospectus of the Company was placed before the Board for their approval. The Board approved the same and passed the following resolutions:

"RESOLVED THAT, in furtherance of the resolution passed by the Board on June 12, 2024 of approval of taking note of updated DRHP and the draft of the red herring prospectus dated June 27 2024 of the Company ("RHP") which is placed at the meeting and containing the requisite information as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the interim observations from SEBI dated February 8, 2024, and email dated April 5, 2024 and the final observation letter bearing reference no. SEBI/HO/CFD/RAC-DIL2/P/OW/2024/17152/1 dated May 17, 2024 from SEBI, the Companies Act, 2013 read with the rules made thereunder, each as amended, or any statutory modification(s) or re-enactment(s) thereof and other applicable laws and regulations, be and is hereby approved for filing with the regulatory authorities and is taken on record.

RESOLVED FURTHER THAT the preliminary international wrap dated June 27, 2024 of the Company which is placed before the Board in respect of the Issue of Equity Shares of the Company ("Preliminary International Wrap"), be and is hereby approved.

RESOLVED FURTHER THAT, Shri Arun Gupta, Chairman and Whole Time Director, Shri Pranav Bansal, Managing Director and CEO and Shri Sumit Gupta, Company Secretary and Compliance Officer be and are hereby severally authorised do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their sole and absolute discretion, deem necessary to implement the above resolution in relation to the Preliminary International Wrap, the RHP and the Issue, including but not limited to initialing and/or signing any corrections, changes, updates, deletions, amendments, etc. to the RHP and/or the Preliminary International Wrap as may be required, and to file the RHP with the Registrar of Companies, Delhi and Haryana at New Delhi, Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited (collectively the "Stock Exchanges") and other regulatory bodies as may be required, along with submission of material contracts and documents for inspection

listed in the RHP, as may be directed by the said authority in accordance with relevant provisions under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Companies Act, 2013 and such other applicable laws.

RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a director or the Company Secretary wherever required.”

By the Order of Board
For Bansal Wire Industries Limited

For Bansal Wire Industries Limited



Sumit Gupta
Company Secretary and Compliance Officer
Company Secretary
and Compliance Officer