

Prateek Gupta & Company

Chartered Accountants

Date: June 12, 2024

To,

The Board of Directors
Bansal Wire Industries Limited
F-3, Main Road, Shastri Nagar,
New Delhi - 110052,
India (the "Company")

SBI Capital Markets Limited
Unit No. 1501, 15th floor, A & B Wing,
Parinee Crescenzo Building,
Plot C- 38, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051, Maharashtra, India

DAM Capital Advisors Limited
One BKC, Tower C, 15th Floor,
Unit No. 1511,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051
Maharashtra, India

(The aforementioned book running lead managers and any other book running lead managers appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Dear Sir/Madam,

Re: Consent letter

Sub: Proposed initial public offering of equity shares of face value of ₹ 5/- each (the "Equity Shares") of Bansal Wire Industries Limited (the "Company" and such offer, the "Offer")

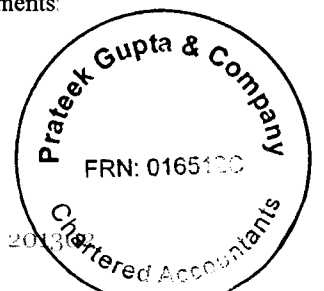
We, Prateek Gupta & Company, the statutory auditor of the Company, have been informed that the Company proposes to file the Red Herring Prospectus with respect to the Offer (the "RHP") with the Registrar of Companies, Delhi and Haryana at New Delhi ("Registrar of Companies"), Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and subsequently proposes to file (i) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (ii) any other documents or materials to be issued in relation to the Offer (collectively with the RHP and Prospectus, the "Offer Documents").

We consent to the references to us as the "statutory auditor" under the sections "Definitions and Abbreviations", "General Information", "Other Regulatory and Statutory Disclosures" and any other sections in the Offer Documents, inclusion of (i) examination report, in relation to the restated consolidated financial statements of the company and its subsidiary for the fiscal year 2024 and restated standalone financial statements of the company for the fiscal year 2023 and 2022 and (ii) the statement of possible tax benefits in the Offer Documents and references to us as "experts" as defined under Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013 to the extent and in our capacity as the auditor of the Company and in respect of the reports and certificates issued by us included in the Offer Documents of the Company.

The following information in relation to us may be specifically disclosed in the Offer Documents:



Ghaziabad: 7, Navyug Market, Ghaziabad, U.P.- 201001
Noida: 379, Block III, Ganga Shopping Complex, Sector-29, Noida, U.P.- 201301
Ph. : +91-120-4371033 | e-mail : mail@prateekgupta.co.in



- Name: **Prateek Gupta & Company**
- Address: **7, Navyug Market, Ghaziabad, U.P.- 201001**
- Telephone number: **+91-120-4371033**
- Email: **mail@prateekgupta.co.in**
- Firm registration number: **016512C**
- Peer review certificate number: **015857**
- Validity of the peer review certificate: **September 30th, 2026**

We are not and have not been engaged or interested in the formation or promotion or management of the Company and are in compliance with section 26(5) of the Companies Act, 2013.

We confirm that the information in this certificate is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision. We have conducted our examination in accordance with the applicable guidance note issued by the ICAI which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI and accordingly, we confirm that we have complied with such Code of Ethics issued by the ICAI.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection. We confirm that we shall not withdraw this consent before delivery of a copy of the Red Herring Prospectus and Prospectus with the SEBI and the Stock Exchanges.

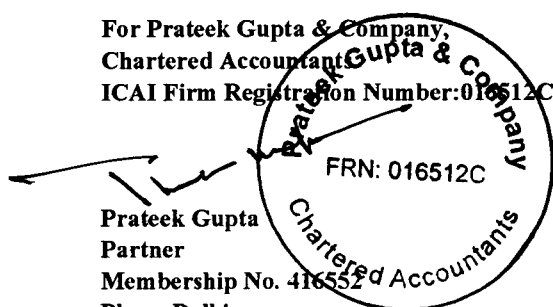
This certificate may be relied upon by the Company, the Book Running Lead Managers, and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to extracts of, or reference to, this certificate being used in Offer Documents. We also consent to the submission of this certificate as may be necessary, to SEBI, Stock Exchanges, Registrar of Companies and any regulatory authority and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares allotted and transferred in the Offer commence trading on the relevant stock exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully

For Prateek Gupta & Company,
Chartered Accountant
ICAI Firm Registration Number: 016512C



Prateek Gupta
Partner
Membership No. 416557

Place: Delhi

UDIN: **24416552BKAANQ9223**

Cc:

Legal Counsel to the Company as to Indian Law

AZB & Partners

Plot No A-7 and A-8,
Sector No. 4,
Noida 201 301,
National Capital Region,
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AZB House,
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Ganpatrao Kadam Marg, Lower Parel
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Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

One World Centre,
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Maharashtra, India