



Bansal Wire Industries Limited

Manufacturers of Steel Wires

CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE BOARD MEETING OF BANSAL WIRE INDUSTRIES LIMITED HELD ON THURSDAY, 18TH DAY OF JANUARY 2024 AT 12:00 P.M. AT ITS REGISTERED OFFICE SITUATED AT F-3, MAIN ROAD, SHASTRI NAGAR, DELHI-110052.

Approval of the Draft Red Herring Prospectus for the Initial Public Offering

Pursuant to the resolution adopted by the Board of Directors of the Company at its meeting held on December 01, 2023 and the special resolution adopted by the shareholders at their meeting held on January 01, 2024, the Company was authorized to undertake an initial public offer of its equity shares of face value of INR. 5/- each (the "Equity Shares"), through a fresh issue of Equity Shares by the Company ("Issue"). The Chairman placed before the Board a draft of the draft red herring prospectus in connection with the Issue proposed to be filed with the Securities and Exchange Board of India and the stock exchanges where the Equity Shares of the Company are proposed to be listed, for its approval. The Board approved the same and passed the following resolution:

"RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and other regulations issued by the Securities and Exchange Board of India ("SEBI"), the draft red herring prospectus dated January 18, 2024 (the "DRHP"), in respect of the initial public offering of Equity Shares aggregating up to an amount of ₹ 8,940 million through a fresh issue of equity shares of ₹ 5/- each of the Company (the "Equity Shares") (the "Issue"), for cash either at par or premium, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as agreed to by the Company in consultation with the BRLMs to the Issue, containing the requisite information as prescribed by applicable laws and regulations, the DRHP as provided to and placed before the Board of Directors be and is hereby approved for filing with SEBI, the BSE Limited, the National Stock Exchange of India Limited ("Stock Exchanges") and such other authorities or persons as may be required.

RESOLVED FURTHER THAT Shri Arun Gupta Chairman & Whole Time Director, Shri Pranav Bansal Managing Director & Chief Executive Officer, Shri Ghanshyam Das Gujrati, Chief financial Officer and Shri Sumit Gupta, Company Secretary and Compliance Officer of the Company be and are hereby severally authorised to finalise the DRHP and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.

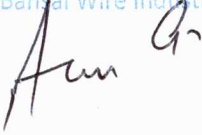
RESOLVED FURTHER THAT, the IPO Committee is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions,

modifications or amendments in the Draft Red Herring Prospectus in accordance with the applicable law and regulations prior to filing with the SEBI.

RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary wherever required.”

For Bansal Wire Industries Limited

For Bansal Wire Industries Limited



Chairman

Arun Gupta
Chairman
DIN: 00255850